



## “A little out of your territory, lil’ buddy?”

**B**y trying to take over Chugach Electric, the members of the Matanuska Electric Association board of directors are attempting to expand far beyond their area of limited expertise.

For example, not one of them has ever managed or directed any large-scale electrical power generation anywhere in Alaska - and that's actually the largest part of what Chugach does. In fact, electrical power generation represents 65% of Chugach's current book assets and 70% of its revenues.

This type of inexperience and uncertainty can have a serious negative financial effect on a utility. So when word reached national financial markets that the Matanuska Electric Association was attempting to takeover Chugach, it immediately caused Chugach's excellent Grade A bond rating to be placed on a "credit watch" status.

High debt, high risk and no experience can really hurt Chugach members. If you're asked to sign a petition regarding a special meeting or takeover of Chugach, just say "Thanks, but no thanks, it sounds like a very dumb idea."



*your energy company*

*For more information, log on to the Chugach web site at [www.chugachelectric.com](http://www.chugachelectric.com) for the latest updates*